



## Dear Members and Supporters,

We hope this newsletter finds you well. We have some exciting updates and milestones to share with you this month.

TAFINA has been making significant strides, and we could not have done it without your support and dedication.

## INSIDE THIS ISSUE

- **May Highlights**
- **TAFINA meets BOT and IPA**
- **June Highlights**
- **Upcoming events**
- **Important Reminders**



# MAY HIGHLIGHTS

---



## NEW STAFF

We are pleased to welcome Juliet Kiluwa to the TAFINA team as our new Engagement Manager who joined TAFINA on the 6th May 2024. Juliet brings a wealth of experience from the financial sector, having worked with various startups and enablers. Her expertise will be invaluable in fostering engagement and growth within our community. For any enquiries please reach out to her on [jkiluwa@tafina.or.tz](mailto:jkiluwa@tafina.or.tz) / [info@tafina.or.tz](mailto:info@tafina.or.tz) / +255 754 711 911.

## CHANGE OF TAFINA OFFICE ADDRESS

Please note that TAFINA has changed its address. Our new location is ZO Space, Slipway Masaki. All correspondences and official communications should be directed to this address. We look forward to welcoming you to our new office.



# TAFINA MEETS BOT AND IPA



The Innovation for Poverty Action (IPA) contacted TAFINA to share updates and seek input for the Tanzania Affordable Digital Finance Research Initiative (TADFRI) commissioned by the Bank of Tanzania. IPA will study DFS cost drivers like interoperability, taxation, competition, and regulation, using quantitative and qualitative methods to measure the impact of pricing changes on consumer uptake and usage. The goal is to develop strategies to increase DFS affordability and usage, providing evidence-based recommendations to the Bank of Tanzania, government authorities, and DFSPs.



## Next Steps:

- TAFINA members will have the opportunity to participate in Key Informant Interviews, starting with the impact of TIPS/interoperability on DFS affordability. We will reach out to members for these interviews to address their concerns and recommendations.
- We will organize a research dissemination session to share IPA's findings on the Transaction Cost Index Report. Stay tuned for more updates.



# JUNE HIGHLIGHTS

## THE AFRICA FINTECH FESTIVAL (AFF) 2024

The Africa Fintech Festival (AFF) took place from June 12-14, 2024, at Enashipai Resort, Naivasha, Kenya, highlighting smart regulation, collaboration, innovation, and fintech license passporting across Africa. The event included regulators, telcos, banks, and fintechs from countries like Kenya, Botswana, Nigeria, and Ethiopia.

Tanzania was represented by Edwin Urassa (CreditInfo), Geoffrey Tenganamba (Mazao Hub), Peter Mlay (Unlimint), Dr. Rwiza Sigsbert (Central Bank of Tanzania), and Reuben Mwatosya (TAFINA). Their participation underscored the commitment to fostering relationships among financial stakeholders across the continent... [Read more here](#)





# CONGRATULATING MEMBERS!!

We extend our heartfelt congratulations to **Selcom Paytech** for their recent acquisition of Access Microfinance Bank. This iconic move signifies the maturity and growth of the fintech industry in Tanzania. We celebrate this achievement and look forward to more milestones from our members.

We also extend our congratulations to our member **MipangoApp** for being selected as a participant in Money20/20 Europe 2024's Amplify Europe program, which took place from June 4-6, 2024. This three-day event was dedicated to enhancing visibility and fostering connections for MipangoApp and other fintech startups.

Congratulations to **Unlimit TZ Limited** for receiving their PSP license, This boosts their Africa footprint after it was approved as a payment solution service provider by the Central Bank of Nigeria and it also received a license from the Central Bank of Kenya. Read [more here](#).

Congratulations are also in order for **Ramani** who announced a strategic partnership in April with Stanbic Bank Tanzania to revolutionize Domestic Trade. Through this partnership Stanbic Bank Tanzania will participate in Ramani's financial marketplace, providing strong capital to support working capital needs for key value chains that drive domestic trade in Tanzania. Read [more here](#)



# IMPORTANT UPCOMING EVENTS



**DATES: 12TH-13TH SEPTEMBER 2024**  
**VENUE: SERENA HOTEL, DAR ES SALAAM**

Exciting News! Mark your calendars for the upcoming first ever East Africa Investment Forum! Let's come together to invest and partner for a brighter future, ensuring no one is left behind. This event brings together various investors, bankers, fintech operators, customers, mobile money operators, regulators and support organizations from East Africa and Across the world.

Stay connected with TAFINA for more updates and opportunities to engage with the fintech community in East Africa. Together, we can drive innovation and financial inclusion forward.

## IMPORTANT REMINDERS!

### MEMBERSHIP PAYMENT

We remind all members to pay their membership fees. Timely payments ensure that we can continue to provide valuable services and support to our community. Thank you for your cooperation.

### INDUSTRY BARRIERS SURVEY

TAFINA is conducting a survey to identify issues hindering financial inclusion as experienced by players in the market. We encourage you to participate and share insights. [Click here](#) to fill out.

*For any member news or exciting updates that you would like to share, please send to [info@tafina.or.tz](mailto:info@tafina.or.tz) or call +255 754 711 911*