



# TAFINA

TANZANIA FINTECH ASSOCIATION

NEWSLETTER  
DEC 23 - JAN 24



## Dear Members and Supporters,

Happy New Year! We hope this newsletter finds you in good health and high spirits as we embark on a new and exciting year together.

As we bid farewell to 2023, let's take a moment to reflect on the incredible journey we've had and celebrate the milestones that have shaped TAFINA into what it is today.

## INSIDE THIS ISSUE

- Recap of 2023
- License Updates
- What's Coming This Year

[Read More](#)



## RECAP OF 2023: A YEAR OF ACHIEVEMENTS

### INAUGURATION OF TAFINA

The year 2023 marked the official registration and inauguration of TAFINA, with a dynamic Executive Committee led by Cynthia Ponera as Chairperson, Reuben Mwatosya as Vice Chair, Azhar Gharthey as Treasurer, and Shadrack Kamenya as Secretary. Together, they have steered TAFINA towards success.

### RECOGNITION AND INVITATIONS

TAFINA gained widespread recognition, leading to invitations to prominent gatherings in the financial sector. We actively participated in events such as the Finscope Report and the Tanzania Financial Inclusion Framework, positioning TAFINA as a key player in shaping financial strategies in the region.

### FINTECH STRATEGY SESSION

TAFINA hosted a successful Fintech Strategy Session for the years 2024 to 2028, bringing together industry experts and thought leaders to chart the course for the future of fintech in Tanzania. This strategic planning session laid the foundation for our continued growth and impact.



# LICENSE UPDATES!



## PSP LICENSING

Notably, EvMak, NALA and Temboplus secured licenses as Payment Service Providers (PSP), marking a significant milestone for them and contributing to the overall growth of the fintech ecosystem.

## INSURANCE DIGITAL PLATFORM LICENSE

SmartX Limited (BimaSokoni) received their license. The IDP License was introduced by Tanzania Insurance Regulatory Authority (TIRA) to increase penetration, employment and contribution of the insurance sub sector of the Gross Domestic Product (GDP).



Using the Insurance Digital business model, SmartX Limited is the first web insurance aggregation platform in the market allowing consumers to purchase insurance online from various insurance service providers using their website [www.bimasokoni.co.tz](http://www.bimasokoni.co.tz).



## SEED STAGE SUCCESS

Dawa Mkononi, a promising member of the TAFINA community, successfully closed the seed stage round, highlighting the vibrancy and potential within our network.



## What's Coming This Year: Get Ready for Excitement!

### We Are Hiring!!

#### Engagement Manager & Administration Officer

We seek a seasoned professional, one who exhibits a passion for fostering connections, driving membership growth, and contributing to the dynamic fintech landscape.

Click  [Link](#) to apply



#### Inauguration of Tanzania Fintech Sector Strategy (2024–2028)

TAFINA will be at the forefront of shaping the future as we inaugurate the Tanzania Fintech Sector Strategy for the years 2024 to 2028. This strategic roadmap will guide our efforts in fostering innovation, inclusivity, and sustainability in the fintech landscape.

#### Regional Event Hosting and First AGM

TAFINA is gearing up to host regional events that will provide a platform for collaboration, networking, and knowledge-sharing. Additionally, we are excited to announce our first Annual General Meeting (AGM), where members will have the opportunity to contribute to the direction of TAFINA



# TAFINA LAUNCH

## SAVE THE DATE

### Official TAFINA Launch Event

**Save the Date – 1st March 2024!!**

We are thrilled to announce the upcoming official launch event of TAFINA. This will be a momentous occasion to celebrate our collective journey, reaffirm our commitment to the fintech sector, and set the stage for even greater achievements.



# TAFINA

TANZANIA FINTECH ASSOCIATION



## MEMBERS BRING MEMBERS!

Share this link below and invite more potential members by sharing the link below for them to join us. So far, we have received more than 50 members' applications and we would like to double this number by End of the quarter.

Here's the [link](#)

Thank you for your continued **support** and **dedication** to TAFINA. We look forward to seeing you at our **upcoming events** and celebrating more **achievements** together.

If you have any questions or would like to get involved in any of our initiatives, please don't hesitate to reach out



[www.tafina.or.tz](http://www.tafina.or.tz)  
[info@tafina.or.tz](mailto:info@tafina.or.tz)

2nd Floor De Ocean Plaza, Plot 400  
Toure Drive, Oysterbay  
Dar es Salaam, Tanzania